



## County of Victoria

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Sean Kennedy, CIO  
County Treasurer

April 29, 2019

Honorable Judge Ben Zeller  
Victoria County Commissioners' Court

Chapter 2256.023, Government Code (The Public Funds Investment Act), requires the investment officer of each local government to submit to its governing body a quarterly report of investment transactions.

The attached report details investments for Victoria County, Citizens Medical Center and Victoria County Navigation District for the quarter ending March 31, 2019.

Combined portfolios total \$95,177,249.61 and have been managed with an emphasis on safety, liquidity and yield. The portfolio for the quarter is invested in LOGIC Pool 5.41%, Certificate of Deposits 5.41% and 89.18% in cash with an average interest rate of 2.353%.

Federal Reserve Bank did not increase the Fed Fund interest rate this quarter. The outlook is for less expectation of increases and a possible decrease in the Fed Fund interest rate and to continue to watch the economy and world economy. Investment cash accounts at Prosperity Bank earned an average 2.43 for the quarter.

Pledged collateral of bank deposits held by Prosperity Bank is closely monitored and was above the limits required by our depository contract.

Respectfully submitted,

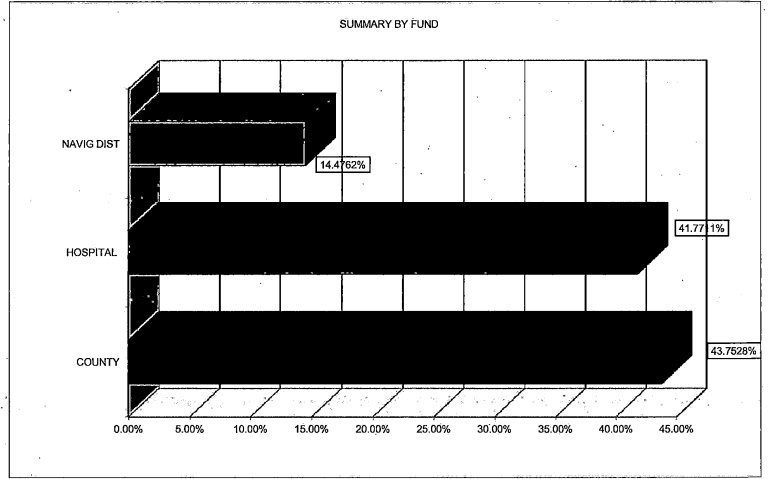
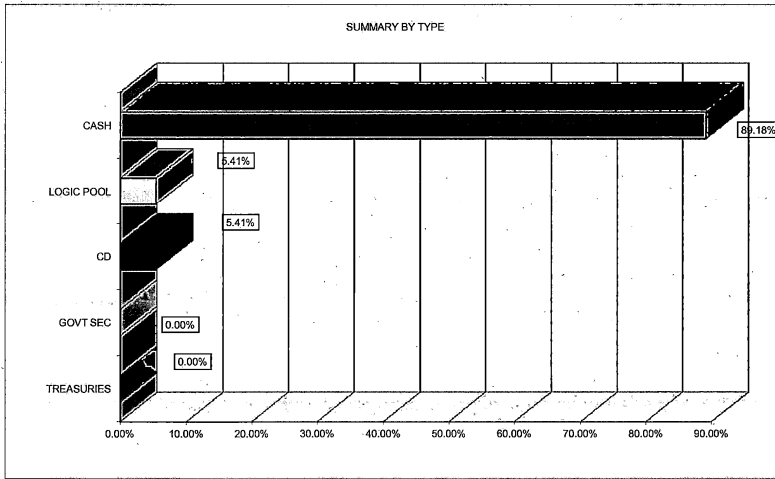
A handwritten signature in black ink that reads "Sean Kennedy". The signature is written in a cursive, flowing style.

Sean Kennedy, CIO  
Victoria County Treasurer

VICTORIA COUNTY INVESTMENT REPORT QUARTER ENDED  
MARCH 31, 2019

FUND	PURCH DATE	ORIGINAL FACE	CURRENT FACE	DESCRIPTION	MAT DATE	Call Date	NET YIELD	PURCH PRICE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	ENDING BOOK VALUE	ENDING MARKET VALUE	NET YIELD
<b>VICTORIA COUNTY</b>													
100	10/19/2017	5117719.81	5150618.13	LOGIC POOL			2.480%	5,000,000.00	5,117,719.81	5,117,719.81	5,150,618.13	5,150,618.13	2.600%
100		3920000.00	5145000.00	Certificate of Deposit			1.720%	4,410,000.00	3,920,000.00	3,920,000.00	5,145,000.00	5,145,000.00	2.230%
		0	0	Certificate of Deposit					0.00	0.00	0.00	0.00	
		0	0	Gov't Agencies, Disc Notes					0.00	0.00	0.00	0.00	
		<u>9037719.81</u>	<u>10295618.13</u>	<b>TOTAL INVESTMENTS</b>					<u>9,037,719.81</u>	<u>9,037,719.81</u>	<u>10,295,618.13</u>	<u>10,295,618.13</u>	
<b>COUNTY FUNDS INVESTED</b>													
				CASH ON HAND			2.250%		9,037,719.81	9,037,719.81	10,295,618.13	10,295,618.13	2.440%
				<b>TOTAL</b>			2.150%		<u>24,486,047.58</u>		<u>31,347,065.45</u>	<u>41,642,683.58</u>	2.423%
<b>CITIZENS MEDICAL CENTER</b>													
		0	0	LOGIC POOL			0.000%		0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
		<u>0</u>	<u>0</u>	<b>TOTAL INVESTMENTS</b>					<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
<b>HOSPITAL FUNDS INVESTED</b>													
				CASH ON HAND			2.250%		0.00	0.00	0.00	0.00	2.440%
				<b>TOTAL</b>					<u>39,353,664.51</u>		<u>39,756,555.21</u>	<u>39,756,555.21</u>	
<b>NAVIGATION DISTRICT</b>													
		0	0	LOGIC POOL - BOND FUND			0.000%		0.00	0.00	0.00	0.00	0.00
		0	0	LOGIC POOL - OPERATING FUND			0.000%		0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
		<u>0</u>	<u>0</u>	<b>TOTAL INVESTMENTS</b>					<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
<b>NAVIGATION DISTRICT INVESTMENTS</b>													
				CASH ON HAND			2.250%		0.00	0.00	0.00	0.00	2.440%
				<b>TOTAL</b>					<u>12,533,254.06</u>		<u>13,778,010.82</u>	<u>13,778,010.82</u>	
<b>BANK BALANCE - NOT BOOK BALANCE</b>													

FUND	PURCH DATE	ORIGINAL FACE	CURRENT FACE	DESCRIPTION	MAT DATE	Call Date	NET YIELD	PURCH PRICE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	ENDING BOOK VALUE	ENDING MARKET VALUE	NET YIELD
	9037719.81		10295618.13	<b>GRAND TOTAL INVESTMENTS</b>					9,037,719.81	9,037,719.81	10,295,618.13	10,295,618.13	
<b>CASH &amp; INVESTMENT SUMMARY BY FUND</b>									<b>JANUARY 1, 2019</b>		<b>MARCH 31, 2019</b>		
TOTAL COUNTY FUNDS								39.2501%	33,523,767.39		41,642,683.58		43.7528%
TOTAL HOSPITAL FUNDS								46.0759%	39,353,664.51		39,756,555.21		41.7711%
TOTAL NAVIGATION DISTRICT FUNDS								14.6741%	12,533,254.06		13,778,010.82		14.4762%
								100.00%	85,410,685.96		95,177,249.61		100.00%
									Above totals include cash.		Above totals include cash.		
<b>INVESTMENT SUMMARY BY TYPE</b>													
TREASURIES								0.0000%	0.00		0.00		0.0000%
GOVERNMENT SECURITIES								0.0000%	0.00		0.00		0.0000%
CERTIFICATES OF DEPOSIT								4.5896%	3,920,000.00		5,145,000.00		5.4067%
LOGIC POOL								5.9919%	5,117,719.81		5,150,618.13		5.4116%
TOTAL INVESTMENT OTHER THAN CASH								10.5815%	9,037,719.81		10,295,618.13		10.8173%
TOTAL CASH								89.4185%	76,372,966.15		84,881,631.48		89.1827%
								100.00%	85,410,685.96		95,177,249.61		100.00%



	CUSIP			% EARN		SETTLE	MATURE	
SAFRA NATL BANK	78658QX24	FTN	12	0.00%	MATURED	11/20/2017	11/19/2018	
GOLDMAN SACHS	38148PSE8	FTN	12	0.00%	MATURED	11/08/2017	11/08/2018	
UNITED BANKER'S	909557GX2	MBS	14	0.00%	MATURED	11/29/2017	01/29/2019	
MAIN SOURCE BNK	56062HAG4	MBS	14	0.00%	MATURED	11/16/2017	01/16/2019	
STURGIS BANK & TR	864088DH9	FTN	15	0.00%	MATURED	11/09/2017	02/11/2019	
BANK UNITED NA	066519EE5	FTN	15	0.00%	MATURED	11/15/2017	02/15/2019	
FIRST TECH FCU	33715LDQ0	MBS	24	3.05%	245,000.00	02/06/2019	02/08/2021	
KESSLER FCU	49254FAJ5	MBS	30	3.00%	245,000.00	01/31/2019	07/30/2021	
GOLDMAN SACHS	38148P4N4	MBS	36	2.90%	245,000.00	01/30/2019	6 MON CALL	
JP MORGAN CHASE	48128HGV4	MBS	12	2.80%	245,000.00	02/28/2019	02/28/2020	
KERN SCHOOL FCU	49228XAA8	MBS	36	2.80%	245,000.00	02/27/2019	02/28/2022	
MORGAN STANLY	61760AWX3	MBS	36	2.75%	245,000.00	03/07/2019	03/07/2022	MARCH
CITIBANK NA MKT	17294XPV2	MBS	36	2.80%	245,000.00	03/11/2019	03/11/2022	MARCH
MEDALLION	58404DDP3	MBS	36	2.70%	245,000.00	03/22/2019	03/22/2022	MARCH
AMERICAS CU	03065AAG8	MBS	24	2.70%	245,000.00	03/29/2019	03/29/2021	MARCH
MB FINANCIAL BNK	55266CXL5	FTN	18	1.60%	245,000.00	11/15/2017	05/17/2019	
BOSTON PRVT BNK	101120DR1	FTN	18	1.60%	245,000.00	11/14/2017	05/14/2019	
JEFFERSON FIN CU	474067AC9	MBS	18	1.70%	245,000.00	11/10/2017	05/10/2019	
ZB NA	98878BJC3	MBS	18	1.60%	245,000.00	11/09/2017	05/09/2019	
HOMELAND FED	43739PAC6	MBS	18	1.60%	245,000.00	11/17/2017	05/17/2019	
MORGAN STANLEY	61747MA50	FTN	24	1.75%	245,000.00	11/09/2017	11/12/2019	
CAPITOL ONE NA	14042RKA8	FTN	24	1.75%	245,000.00	11/08/2017	11/08/2019	
JEFFESON B&T	472376AC6	MBS	30	1.75%	245,000.00	11/09/2017	05/12/2020	
DISCOVER BANK	254673GD2	MBS	36	2.00%	245,000.00	11/08/2017	11/09/2020	
WELLS FARGO NA	949763LD6	MBS	36	2.00%	245,000.00	11/08/2017	11/09/2020	
ALLY BANK	02006L6M0	FTN	36	2.00%	245,000.00	11/09/2017	11/09/2020	
BMW BANK OF NA	05580ALB8	FTN	36	2.00%	245,000.00	11/10/2017	11/10/2020	
				2.23%	5,145,000.00			

VICTORIA COUNTY  
 PORTFOLIO INVENTORY  
 MARCH 31, 2019

03/31/2019 Mat Date	Type	Par	Coupon	Cusip	Purch Date	Purch Yield	Beginning		Ending		Change in Market	Change in Balance	D-T-M	% of Portfolio
							Book Value	Market Value	Book Value	Market Value				
03/31/2019	<b>Cash</b>					2.430%	76,372,966.15	76,372,966.15	84,881,631.48	84,881,631.48		8,508,665.33	1	89.183%
	<b>CD</b>	SEE ATTACHED				2.030%	3,920,000.00	3,920,000.00	5,145,000.00	5,145,000.00		1,225,000.00	0	5.406%
	<b>CD</b>						0.00	0.00	0.00	0.00		0.00	0	0.000%
	<b>CD</b>						0.00	0.00	0.00	0.00		0.00	0	0.000%
03/31/2019	<b>Investment Pools</b>													
	LOGIC					2.6000%	5,117,719.81	5,117,719.81	5,150,618.13	5,150,618.13		32,898.32	1	5.412%
	<b>U S Treasuries</b>						0.00	0.00	0.00	0.00		0.00		0.00%
							0.00	0.00	0.00	0.00		0.00		0.00%
	<b>U S Agencies</b>						0.00	0.00	0.00	0.00		0.00		0.00%
							0.00	0.00	0.00	0.00		0.00		0.00%
	Total U S Agencies	0					0.00	0.00	0.00	0.00	0.00	0.00	0	0.000%
	<b>TOTAL INVESTMENTS</b>						9,037,719.81	9,037,719.81	10,295,618.13	10,295,618.13				
	<b>TOTAL</b>	0					85,410,685.96	85,410,685.96	95,177,249.61	95,177,249.61	0.00	0.00		100.00%

Avg Yld on total portfolio → 2.3533%

INTEREST EARNED STATEMENT  
MARCH 2019

FUND	FUND NAME	2016	2017	2018	2019 YR TO DATE
100	GENERAL FUND	141,158.01	241,299.13	466,648.37	172,724.32
200	ROAD & BRIDGE FUND	25,906.60	45,426.58	75,845.46	36,435.13
700	DEBT SERVICE	2,957.82	5,097.08	10,491.55	5,058.64
770	CAPITAL PROJECTS	8745.15	471.42	0.00	0.00
	<b>Sub-Total Budgeted Funds</b>	<b>178,767.58</b>	<b>292,294.21</b>	<b>552,985.38</b>	<b>214,218.09</b>
119	CLERK'S ARCHIVE	907.32	2307.04	5551.35	1,836.08
150	TAX SALES	0.00	0.00	0.00	95.77
240	DRUG COURTS PROGRAM	82.26	173.24	256.25	81.12
300	CDA PROCESSING FEE	71.58	59.85	168.15	33.37
310	4-H ACTIVITY CENTER	75.33	116.80	120.37	39.93
320	AIRPORT DRAFTING	0.00	0.00	0.00	351.11
321	AIRPORT	452.30	1122.56	2244.67	1,558.50
330	SPECIAL SERVICE	4351.37	7514.85	9596.57	2,729.20
360	SHERIFF'S FORFEITURE	438.82	2052.00	7251.10	2,490.74
361	SHERIFF'S DONATION	0.00	5.80	8.47	1.99
362	SHERIFF'S DOJ	0.00	2997.98	4965.25	1,770.35
370	CDA CONTRABAND FORFEIT.	1762.99	4715.79	10490.95	3,498.18
371	CDA DOJ EQUITABLE SHARE	5.20	9.53	17.69	6.40
372	SHERIFF DOT FED FORFEIT	496.00	1241.51	1369.73	489.36
380	SHERIFF COMMISSARY	994.68	2205.77	3954.32	1,530.71
390	JUVENILE COMMISSARY	31.55	59.50	112.82	41.51
410	HEALTH INSURANCE	1165.44	1713.18	9542.34	758.33
450	ELECTION ADMINISTRATOR	25.19	133.05	255.79	158.41
499	TAX ASSESSOR SPECIAL	1286.14	3661.65	8572.46	1,859.62
500	HISTORICAL COMMISSION	101.10	220.43	406.58	129.91
800	HEALTH DEPT DRAFTING	0.00	62.08	179.54	44.84
870	FLEXIBLE BENEFIT PLAN	75.17	294.02	817.46	362.02
820	HOSPITAL	232331.08	367951.98	522103.44	171,575.76
820	CMC 125 PLAN	314.75	1,093.16	2,738.71	1,011.63
830	CMC ACCOUNTS PAYABLE	8506.89	13,044.15	19,037.56	5,468.40
840	CMC PAYROLL	2244.93	3,472.13	6,975.28	2,473.12
820	CMC MEDICAL PROFESSIONAL	23236.23	59,584.77	79,628.52	30,045.95
820	CMC HOME HEALTH	0.00	1,525.34	15,579.84	9,310.72
820	CMC WEIGHT MGMT	0.00	1,968.76	6,202.93	2,325.43
820	CMC NURSING HOMES	3072.85	9,234.03	25,035.19	8,245.28
950	NAVIGATION DISTRICT	16176.19	33,379.58	85,119.55	37,292.63
950	NAVIG CONSTRUCTION 2012A	0.26	0.89	1.98	0.23
950	NAVIG. CONSTRUCTION 2015	40712.19	69,060.52	126,550.67	38,911.53
950	NAVIG 2012A/B INT& SINKING	1042.11	2,899.92	6,909.40	3,259.87
950	NAVIG. INTEREST & SINKING	33.22	29.89	25.76	2.84
	<b>TOTAL</b>	<b>518,760.72</b>	<b>886,205.96</b>	<b>1,514,776.07</b>	<b>544,008.93</b>